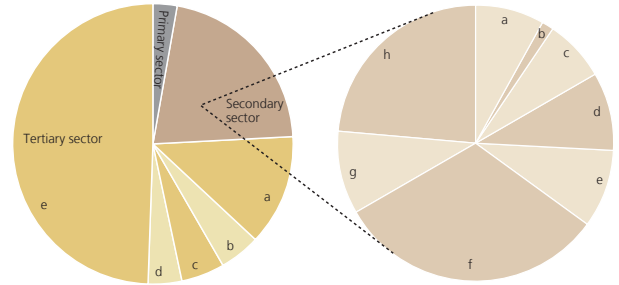


Switzerland in Figures

2018/2019 edition



Jobs per Branch of Economic Activity 2017⁴



Jobs by Sectors

	<i>in 1000</i>	<i>in %</i>
Primary sector		
Agriculture ²	153.9	3.0
Secondary sector		
Industry, crafts	1,076.1	21.2
Tertiary sector		
Services	3,853.4	75.8
a) Trade	649.1	12.8
b) Banking, insurance	242.5	4.8
c) Hotel and restaurant business	252.3	5.0
d) Public entities	203.7	4.0
e) Miscellaneous	2,505.8	49.3
Total	5,083.4	100.0

Jobs Breakdown in the Industrial Sector *in %*

a	Food, beverages, tobacco	8.2
b	Textiles, apparel, shoes	1.5
c	Chemicals	7.0
d	Metal processing	9.2
e	Machinery, equipment, vehicles	9.1
f	Construction	31.9
g	Watchmaking, precision instruments	9.7
h	Miscellaneous	23.4

Switzerland in Figures

Published by UBS Switzerland AG
sh-iz-ubs-publikationen@ubs.com
ubs.com/sif

Issued annually in English, German, French and Italian.
Editorial deadline: 11 May 2018
SAP No. 80011E-1801

Switzerland: Country and Population

The Country

Geographical situation: Switzerland is situated between the 45th and the 48th degrees of latitude and the 5th and 11th meridians of longitude. Switzerland borders on the following countries: Germany 347 km, France 585 km, Italy 782 km, Austria 180 km and Liechtenstein 41 km.

Of the **total surface area** of 41,291 km², 74.7% are productive (31.3% forests, 35.9% arable land and 7.5% residential areas) and 25.3% are covered by water, unproductive land or bear no vegetation.¹

The **largest agglomerations (number of inhabitants)** are:² Zurich 1,354,140; Geneva 585,400; Basel 545,326; Lausanne 415,620; Bern 415,485; Lucerne 228,321; Saint Gall 166,421; Lugano 151,708; and Winterthur 140,227.

Population

Resident population: 8,482,152, including 25.1% foreigners.

Average change in permanent resident population per year 1981–1990: 0.7%, 1991–2000: 0.7%, 2001–2010: 0.9%, 2011–2017: 1.1%.

Age groups: 0 to 19 years 20.0%, 20 to 64 years 61.7%, 65 years and over 18.3%.

Languages:³ German 63.5%, French 22.9%, Italian 8.5%, Rhaeto-Romance 0.5.

Religions:³ Roman Catholic 36.5%, Protestant 24.5%, none 24.9%, other 14.0%.

Employment:⁴ No. of people in work: 5,006,955 or 59.0% of resident population. Break-down: 3.1% in forestry and agriculture; 21.1% in industry, crafts and construction; 75.8% in services sector. No. of non-Swiss in labor force: 1,556,926 or 31.1% of the active population.

Energy and Waste³

Energy sources⁵ include oil (42.1%), nuclear fuel (20.3%), water (12.0%), gas (11.5%) and other (14.1%). Per capita costs for energy are 2,918 Swiss francs, or 3.8% of GDP per capita (2000: 5.2%). Foreign dependence is 75.8%. The main energy consumers are transportation (36.0%), households (28.2%), industry (18.2%) and services (16.6%). Per capita waste:⁶ 715 kg, of which 375 kg per person are recycled.

Politics

Form of government: The Swiss Confederation (founded in 1291) has been a Federal Republic since 1848 and is composed of 26 cantons, of which 6 are half-cantons. The government, or Federal Council, is a collegial board consisting of seven members. Parliament consists of two chambers with equal rights: The Council of States (cantonal representation) with 46 members and the National Council (representation body of the people) with 200 members.

Political groups: The 200 seats of the National Council (representative body of the people) and the 46 seats of the Council of States (cantonal representation) are distributed among the following political groups (as at January 1, 2018): Swiss People's Party 68 (National Council)/6 (Council of States), Socialdemocrats 43/12, Parliamentary Group FDP-The Liberals 33/13, Christian Democrats/EPP 30/13, Green Party 12/1, BDP fraction 7/1, Green Liberal Party 7/0.

Education

The 26 cantons retain primary responsibility for the three-stage educational system. Following compulsory schooling lasting from nine to eleven years, young people enter the secondary stage offering a choice between general and vocational courses. The tertiary stage encompasses advanced vocational training and university-level studies.

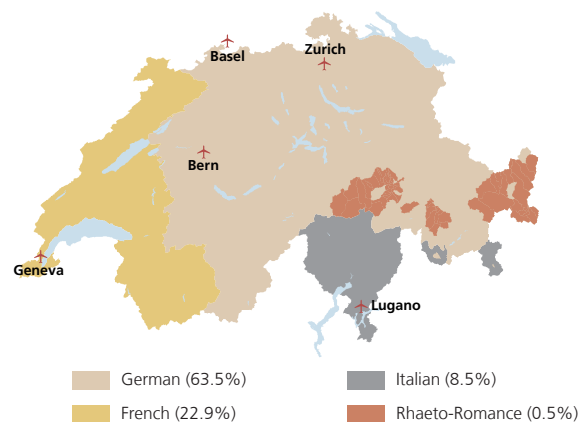
Pupils and students:³ Compulsory schooling 936,550; upper secondary education 365,559; tertiary level 300,761.

Educational spending in million CHF:⁷ Total 36,727.6; of which the federal government pays 9.9%, the cantons and concordats 63.2%, communes 26.9%.

Highest achieved education: Compulsory schooling 12.2%, upper secondary education 45.2%, tertiary level 42.6%.

	2015	2016	2017
Value Added in billion Swiss francs^{4a}			
Private consumption	349.2	353.8	358.8
Public consumption	78.1	78.9	80.1
Construction expenditure	61.0	61.2	62.1
Equipment and software	94.5	97.3	101.6
Inventory changes	-2.7	-8.0	-8.9
Exports of goods	193.0	201.1	210.5
Exports of services	114.3	122.5	123.4
- Imports of goods	168.0	174.8	186.8
- Imports of services	90.7	97.3	100.0
Gross Domestic Product	653.7	659.0	668.1
Agriculture	4.3	4.3	4.3
Manufacturing	129.2	129.9	133.7
Construction	34.7	34.9	34.4
Trade and hospitality industry	155.9	155.8	158.0
Financial services and real estate activities	173.1	173.8	177.1
Public administration, culture, private households	135.7	140.3	140.2
Gross National Income	669.8	665.1	662.8
Income from abroad	150.0	126.4	100.1
- Income transfers abroad	134.0	120.2	105.4

Native Speakers in % of Population²



Cantons: Switzerland is formed by 26 cantons (states):

ZH=Zurich, BE=Bern, LU=Lucerne, UR=Uri, SZ=Schwyz, OW=Obwalden, NW=Nidwalden, GL=Glarus, ZG=Zug, FR=Fribourg, SO=Solothurn, BS=Basel-Stadt, BL=Basel-Landschaft, SH=Schaaffhausen, AR=Appenzell Ausserrhoden, AI=Appenzell Innerrhoden, SG=Saint Gall, GR=Grisons, AG=Argovia, TG=Thurgovia, TI=Ticino, VD=Vaud, VS=Valais, NE=Neuchâtel, GE=Geneva, JU=Jura.

Main Sources: Federal Office for Statistics, Swiss National Bank, Federal Finance Administration, Federal Tax Administration, Federal Customs Administration, OECD, International Monetary Fund, UN, GEOSTAT, Gault Millau Switzerland, UNESCO, UBS estimates and calculations.

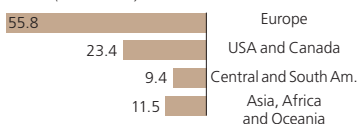
	2015	2016	2017
Banks and Security Market <i>in billion Swiss francs</i>			
Swiss National Bank²⁴			
Monetary reserves	601.9	691.2	792.9
Gold holdings	35.5	39.4	42.5
Currency holdings	593.2	696.1	790.1
Bank notes in circulation	72.9	78.1	81.6
M2 money supply, change <i>in %^{4, 31}</i>	1.1	2.8	4.2
Central bank money supply, s.a., change <i>in %⁴</i>	17.7	9.6	8.6
Security markets and investment trusts²⁴			
Swiss share index (SPI, 1987 = 1,000)	9,094.0	8,965.7	10,751.5
Swiss Stock Exchange equity turnover ⁴	1,053.0	997.4	1,048.8
Stock exchange capitalization (SPI)	1,286.8	1,221.3	1,352.7
Combined investment trust assets net	733.5	785.0	879.4
Capital Market			
Total issues³² <i>in billion Swiss francs</i>	130.4	66.3	81.9
Domestic Swiss franc bond issues	44.2	41.4	40.0
Foreign Swiss franc bond issues	17.9	14.2	14.3
Share issues ³³	68.4	10.6	27.6
Interest rates and yields²⁴ in %			
Special rate bottleneck financing facility	0.50	0.50	0.50
90-day LIBOR, Swiss francs	-0.76	-0.73	-0.75
Medium-term notes ³⁴	0.27	0.22	0.21
Yield on Swiss government bonds ³⁵	-0.04	-0.14	-0.10
Banks²⁴ <i>in billion Swiss francs</i>			
Loans	1,561.6	1,566.9	1,651.8
of which mortgages	955.2	979.5	1,008.0
Savings deposits ^{25, 31}	693.6	681.1	676.7
Combined balance sheet total	3,117.6	3,205.8	3,384.5
Securities holdings in client accounts	5,588.0	5,654.0	6,190.0

Banking Statistics ²	Total assets <i>billion CHF</i>	Number of employees	Foreign portion <i>in %</i> of balance sheets	
			Assets	Liabilities
Cantonal banks	553.2	17,294	5.9	12.8
Big banks	1,454.8	50,399	62.5	61.9
Regional and savings banks	116.1	3,845	0.8	1.5
Raiffeisen banks	215.3	8,868	3.2	5.6
Other Swiss banks	432.0	22,688	34.1	36.8
Foreign-controlled banks	247.5	16,137	53.9	67.3
Branches of foreign banks	75.9	1,095	21.4	87.1
Private banks	5.9	519	26.2	42.0
Total	3,100.8	120,845	40.2	44.5

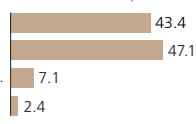
International Investment Position 2017³⁶ *in billion Swiss francs*

Swiss assets		Swiss liabilities	
Direct investments	1,658.8	Direct investments	1,452.0
Portfolio investments	1,375.5	Portfolio investments	1,175.0
Other assets ³⁶	941.4	Other liabilities	1,293.3
Monetary reserves	792.1	Total	3,920.2
Total	4,767.8	Net assets	847.6

Swiss direct investments abroad (in % 2016)

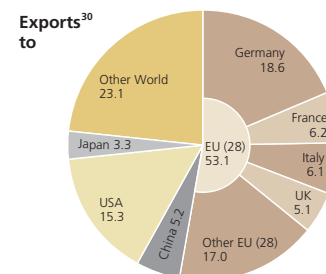
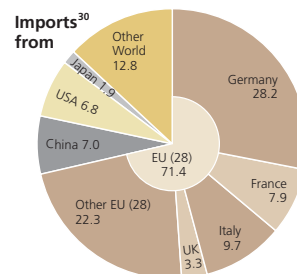


Foreign direct investments in Switzerland (in % 2016)³⁷



	2015	2016	2017
Foreign Trade/Balance of Payments <i>in billion Swiss francs</i>			
Total Swiss exports fob^{30, 38}	202.9	210.5	220.6
Machinery and electronics	31.1	31.1	32.1
Chemicals and pharmaceuticals	84.7	94.3	98.6
Precision instruments, watchmaking, jewelry	46.7	45.3	46.8
Textiles, apparel and shoes	3.2	3.5	4.2
Agriculture and forestry	9.0	9.3	9.7
Total Swiss imports cif^{30, 39}	166.4	173.5	185.8
Raw materials, semifinished products	37.5	37.9	39.7
Consumer goods	80.0	85.9	93.2
Capital goods	40.4	43.0	44.8
Energy resources	8.4	6.8	8.2
Balance of trade³⁰	36.5	36.9	34.8
Balance of trade in services	17.6	19.1	18.9
Balance of labor and capital income	14.4	4.3	9.3
Balance of current transfers	-12.6	-9.9	-11.0
Current account balance⁴⁰	71.0	62.2	65.5
Balance of financial transfers	-28.7	2.6	0.8
Balance of capital transactions⁴¹	42.7	67.7	39.2
Net derivatives	-4.4	6.8	-2.3
Errors and omissions	-4.0	9.6	-29.5

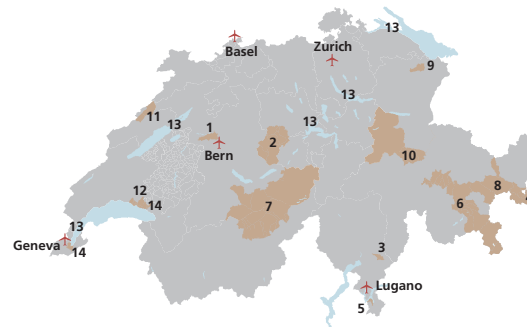
Imports and Exports – Breakdown by Country 2017 *in %*



Value of imported goods:
CHF 185,813 million

Value of exported goods:
CHF 220,611 million

UNESCO World Heritage Sites and Biosphere Reserves



unesco.ch

- 1 Old city of Bern
- 2 Entlebuch Biosphere Reserve
- 3 Three castles of Bellinzona
- 4 Convent of Saint John, Münstair
- 5 Monte San Giorgio
- 6 Rhaetian Railway
- 7 Swiss Alps Jungfrau-Aletsch
- 8 Swiss National Park
- 9 Abbey of Saint Gall
- 10 Tectonic Arena Sardona
- 11 Watchmaking industry in La Chaux-de-Fonds and Le Locle
- 12 Lavaux, vineyard terraces
- 13 Prehistoric pile dwellings
- 14 The Architectural Work of Le Corbusier

The Swiss Cantons

















Data normally refer to the year 2017



	ZH	BE	LU	UR	SZ	OW	NW	GL	ZG	FR	SO
Capital	Zurich	Bern	Lucerne	Altdorf	Schwyz	Sarnen	Stans	Glarus	Zug	Fribourg	Solothurn
Year of entry into Swiss Confederation	1351	1353	1332	1291	1291	1291	1291	1352	1352	1481	1481
Number of communities ¹⁰	166	347	83	20	30	7	11	3	11	136	109
Representatives in National Council	35	25	10	1	4	1	1	1	3	7	6
Area ¹ in km ²	1,729	5,960	1,494	1,077	908	491	276	685	239	1,671	790
Agricult. prod. land as share of the total prod. land in % ¹¹	44.4	52.7	57.5	52.4	50.5	45.3	48.9	47.1	51.3	61.4	42.8
Population¹²											
Residents in 1,000	1,503.9	1,030.8	406.4	36.3	157.3	37.6	43.0	40.3	125.4	315.0	271.3
Change 2000–2017 in %	24.1	9.2	17.1	3.0	20.8	15.9	13.0	4.7	26.2	33.3	11.2
Foreigners in 1,000	402.1	166.6	74.9	4.4	33.2	5.5	6.3	9.7	35.0	70.9	60.6
Share of foreigners in %	26.7	16.2	18.4	12.0	21.1	14.7	14.6	24.1	27.9	22.5	22.3
Density of population: residents per km ²	870	173	272	34	173	77	156	59	525	188	343
Total fertility rate ³	1.52	1.52	1.53	1.56	1.60	1.59	1.57	1.65	1.65	1.67	1.53
Old-age ratio ¹³	26.8	34.1	28.0	33.6	27.7	29.8	31.9	32.3	26.5	25.0	31.4
Public Finance and Taxes¹⁴											
Cantonal revenues, in million CHF ¹⁵	15,591	11,308	2,768	414	1,579	270	368	394	1,419	3,546	2,177
Cantonal expenditures, in million CHF ¹⁵	15,224	11,259	2,806	413	1,489	291	371	391	1,464	3,530	2,183
Balance revenues/expenditures, in million CHF ¹⁵	367	49	-38	1	90	-21	-3	3	-45	16	-6
Cantonal debt, in million CHF ^{3, 17}	7,791	6,914	1,548	109	476	39	287	163	578	877	2,410
Per capita, in CHF	5,236	6,736	3,836	3,012	3,057	1,040	6,750	4,070	4,663	2,811	8,944
Tax burden											
Income CHF 50,000, in % ^{3, 19}	4.21	7.41	5.46	5.32	4.79	5.31	3.87	6.23	1.76	5.12	7.11
Income CHF 100,000, in % ^{3, 19}	9.06	13.11	10.48	9.80	8.44	9.51	9.01	10.46	4.09	11.05	12.69
Income CHF 200,000, in % ^{3, 19}	16.61	20.95	17.34	15.00	14.91	14.54	15.30	17.29	10.07	19.84	20.66
Wealth CHF 200,000, in % ^{3, 20}	0.26	2.17	1.39	0.00	0.00	1.15	0.89	0.95	0.00	4.41	1.05
Wealth CHF 1,000,000, in % ^{3, 20}	1.94	4.20	2.50	1.78	1.90	1.45	1.27	3.24	1.64	6.45	2.16
Tax on earnings for juristic person in % ^{10, 21}	21.15	21.64	12.32	14.92	15.27	12.74	12.67	15.70	14.60	19.86	21.48
National fiscal equalization Resource index²²	120.4	75.1	89.4	68.1	172.1	102.3	159.7	71.1	244.1	79.5	74.6
Total net payments in million CHF ^{22, 23}	465	-1,273	-148	-74	194	-4	45	-72	312	-387	-325
Economy and Living Standard											
Gross domestic product in million CHF⁷	140,706	77,932	26,268	1,920	9,185	2,440	2,968	2,719	18,495	18,144	17,501
Employed in 1,000³	812.8	544.1	224.9	19.2	86.9	20.8	23.9	21.3	66.8	164.3	142.6
Foreign labor force in 1,000 ³	229.4	88.0	42.3	2.4	18.5	3.5	3.4	4.9	18.6	38.1	31.1
Unemployment rate in %⁴	3.5	2.6	1.9	1.0	1.8	0.9	1.1	2.1	2.4	2.8	2.8
Companies¹⁹ Number of stock corporations	33,821	16,934	9,792	672	7,349	1,939	2,461	1,323	17,572	7,100	4,301
Number of sole-proprietor companies	28,283	17,273	5,734	479	3,404	564	667	723	3,483	6,395	4,560
Banks² Residents per bank subsidiary	4,564	2,892	3,334	1,721	2,398	2,199	2,240	2,868	3,178	2,810	2,778
Savings deposits, CHF per inhabitant ²⁵	76,650	52,956	61,026	53,265	105,225	68,633	111,869	61,600	129,082	39,313	50,325
Mortgages, CHF per inhabitant	120,915	97,975	110,200	109,843	143,720	117,547	117,322	104,740	146,441	102,905	114,654
Construction Newly built housing units ⁷	9,928	4,812	3,391	203	1,096	264	231	176	840	2,635	1,881
Housing units approved for construction ²⁶	10,091	4,906	2,974	402	1,125	380	350	334	506	4,047	1,815
Housing vacancy rate in % ²⁷	0.90	1.84	1.13	1.92	1.45	0.61	1.55	1.68	0.43	1.34	2.79
Traffic Automobiles per 1,000 inhabitants ²⁸	490	516	533	546	636	593	621	583	645	583	576
Motorcycles per 1,000 inhabitants ²⁸	74	91	90	95	93	105	108	81	74	75	86
Health Inhabitants per physician ³	389	455	604	1,063	683	831	774	658	486	722	608
Inhabitants per dentist ³	1,807	1,958	2,047	2,780	2,135	1,780	2,364	2,676	1,850	2,760	2,245
Premium of basic health-care insurance in CHF ²⁹	459	482	413	376	401	385	368	405	384	438	458
Foreign trade in million CHF: Exports ³⁰	14,286	13,352	4,820	579	1,763	886	875	623	3,038	8,685	5,442
Imports ³⁰	25,142	13,024	10,390	397	1,694	481	888	523	3,896	5,068	7,169
Cantonal trade balance	-10,856	328	-5,570	182	69	405	-13	100	-858	3,617	-1,727

Tourism in the Cantons: Interesting Figures and Facts to Remember

Hotel rooms per km ² cantonal surface ¹	8.8	2.8	4.5	1.2	2.3	4.2	3.2	1.0	5.3	1.2	2.2
Hotel overnights in 1,000 ³³	5,386	5,284	2,105	251	534	646	241	131	305	446	414
Share of Swiss/European hotel guests in %	28/36	44/25	33/23	43/41	68/20	39/20	51/33	87/12	42/36	64/27	49/37
Share of summer overnights ³	58.0	61.4	63.7	62.8	59.3	61.3	61.0	58.1	59.2	61.8	58.9
Residents per restaurant with Gault-Millau rating	15,999	11,454	9,913	4,537	15,729	7,514	5,370	-	13,933	9,843	11,798
Highest point in meters	1,292	4,274	2,350	3,630	2,802	3,238	2,901	3,614	1,580	2,389	1,445

BS	BL	SH	AR	AI	SG	GR	AG	TG	TI	VD	VS	NE	GE	JU	Switzerland
															
Basel	Liestal	Schaffhausen	Herisau	Appenzell	Saint Gall	Chur	Aarau	Frauenfeld	Bellinzona	Lausanne	Sion	Neuchâtel	Geneva	Delémont	Bern
1501	1501	1501	1513	1513	1803	1803	1803	1803	1803	1803	1815	1815	1815	1979	-
3	86	26	20	6	77	108	212	80	115	309	126	31	45	55	2,222
5	7	2	1	1	12	5	16	6	8	18	8	4	11	2	200
37	518	298	243	172	2,031	7,105	1,404	992	2,812	3,212	5,225	802	282	839	41,291
12.7	40.8	44.5	55.6	59.4	53.7	49.3	45.2	60.7	18.7	50.6	40.8	47.1	46.3	49.2	48.1
193.8	287.0	81.3	55.2	16.1	504.6	197.9	670.8	273.8	353.7	793.0	341.4	177.9	495.1	73.3	8,482.2
3.3	10.4	11.0	3.1	7.2	12.3	5.9	23.2	20.4	14.0	27.8	23.6	7.4	21.1	6.5	17.7
69.7	64.6	21.2	9.0	1.8	120.9	36.9	167.2	67.7	98.6	265.9	78.3	45.1	198.4	10.8	2,125.1
36.0	22.5	26.0	16.3	11.4	24.0	18.6	24.9	24.7	27.9	33.5	22.9	25.4	40.1	14.7	25.1
5,246	554	273	227	93	248	28	478	276	126	247	65	222	1,753	87	205
1.38	1.55	1.51	1.82	1.96	1.61	1.48	1.59	1.64	1.37	1.60	1.50	1.57	1.48	1.63	1.55
31.8	36.7	34.9	31.7	31.3	29.3	34.3	27.8	27.7	37.6	26.5	31.8	31.4	26.3	35.4	29.6
4,221	3,140	783	456	165	5,596	2,520	5,266	2,101	3,715	10,152	3,559	2,172	8,214	911	92,805 ¹⁶
3,970	3,072	747	452	163	5,444	2,391	5,316	2,083	3,635	10,004	3,555	2,224	8,145	916	91,538 ¹⁶
251	68	36	4	2	152	129	-50	18	80	148	4	-52	69	-5	1,267 ¹⁶
5,107	4,377	296	259	53	1,846	932	2,350	919	3,650	3,439	2,176	1,603	15,422	473	64,094 ¹⁶
26,453	15,326	3,660	4,718	3,285	3,674	4,716	3,543	3,396	10,299	4,382	6,415	8,979	31,503	6,472	7,640 ¹⁶
0.74	2.60	5.46	5.78	4.46	4.39	2.89	3.62	3.19	2.80	3.60	4.57	6.01	0.21	4.58	4.28 ¹⁸
12.05	10.08	11.08	11.20	8.20	11.78	9.29	9.01	9.72	9.02	13.41	9.51	14.07	8.44	12.21	10.59 ¹⁸
20.38	19.97	18.92	18.80	14.60	20.67	17.38	16.88	17.08	19.02	20.98	19.17	22.50	19.41	20.70	18.75 ¹⁸
1.13	0.68	1.13	0.97	1.34	1.21	0.67	0.00	0.00	0.00	3.20	2.84	3.09	0.58	2.08	1.27 ¹⁸
4.82	6.46	4.50	3.53	2.42	4.12	2.99	2.73	2.46	4.15	6.48	5.01	6.84	4.86	4.02	3.83 ¹⁸
22.18	20.70	16.11	13.04	14.16	17.40	16.12	18.60	16.43	20.67	21.37	21.42	15.61	24.16	20.65	19.66 ¹⁸
149.6	96.5	93.0	85.5	85.2	79.1	83.2	85.3	79.0	97.4	99.6	66.8	94.2	146.1	65.9	100.0
124	-13	-14	-47	-17	-447	-268	-336	-242	-42	-61	-696	-151	297	-160	-3,340
32,292	19,400	6,886	3,070	980	36,054	13,981	40,065	16,043	28,963	52,382	17,816	15,565	47,354	4,608	653,735 ¹⁶
96.6	142.8	41.7	29.7	8.5	266.0	107.7	360.8	147.9	159.4	382.3	167.3	85.5	207.9	34.1	4,366.0
38.5	33.7	11.6	5.3	1.1	64.8	22.8	89.4	38.5	48.5	134.2	40.9	23.7	82.3	5.5	1,120.9
3.8	2.9	3.2	1.8	0.9	2.4	1.5	3.1	2.3	3.4	4.5	3.6	5.6	5.3	4.6	3.2
4,435	4,972	1,677	2,080	966	11,864	6,286	11,284	5,914	17,329	14,551	8,264	3,093	17,514	1,701	215,194
3,615	4,742	1,586	1,100	289	9,678	4,256	11,717	4,921	6,815	17,194	7,076	3,203	9,315	1,686	158,758
3,017	4,925	3,365	3,925	1,778	2,839	1,485	3,351	3,148	1,980	3,866	1,542	3,434	4,220	1,492	3,043
71,866	64,515	56,040	60,807	78,638	52,424	65,009	53,722	53,973	55,374	45,486	46,577	38,213	57,387	38,504	59,706
87,464	125,201	109,060	109,769	110,096	107,768	162,539	123,583	124,753	131,016	100,153	105,820	84,369	98,105	97,823	112,655
780	1,678	396	233	146	2,413	1,952	4,839	2,195	2,492	4,478	3,241	488	2,048	290	53,126
466	2,270	743	381	89	2,638	1,399	4,727	2,170	2,875	6,793	3,191	989	1,411	671	57,743
0.50	0.58	2.04	2.02	2.36	1.84	1.71	2.34	2.00	1.59	0.91	2.25	1.53	0.51	2.28	1.45
341	514	558	577	596	553	567	582	623	637	523	636	547	448	588	539
52	80	93	99	108	83	82	84	99	139	73	94	70	114	70	86
235	428	531	585	727	525	571	597	619	457	410	640	454	266	696	456
1,237	2,069	2,375	544	2,667	2,026	2,101	2,336	3,147	1,582	2,156	2,628	2,029	1,847	4,569	1,996
592	512	447	403	354	424	392	430	414	495	526	418	511	583	512	465
23,882	39,814	7,995	913	93	11,939	2,476	16,337	3,688	6,357	13,903	2,972	10,000	19,671	1,358	215,747 ¹⁶
8,003	18,972	4,518	511	128	8,949	2,069	27,641	4,537	9,165	7,135	3,166	4,481	12,997	1,202	182,146 ¹⁶
15,879	20,842	3,477	402	-35	2,990	407	-11,304	-849	-2,808	6,768	-194	5,519	6,674	156	33,601 ¹⁶
119.8	2.5	2.1	3.3	3.0	2.3	2.6	2.4	2.0	2.8	3.2	2.6	1.4	33.2	1.0	3.1
1,328	282	153	120	153	979	4,853	716	408	2,455	2,890	3,923	232	3,054	104	37,393
32/45	50/37	54/33	77/18	85/12	60/30	61/31	54/33	66/32	64/27	45/34	30/30	54/35	18/40	84/14	45/31
54.9	57.5	65.2	61.2	75.1	55.7	45.4	56.2	62.0	72.9	57.7	48.2	61.0	55.2	64.5	57.0
14,910	31,885	13,557	5,516	5,367	15,291	2,504	39,458	19,554	6,098	8,092	4,492	9,365	8,391	6,662	10,281
522	1,169	912	2,502	2,502	3,248	4,049	908	991	3,402	3,210	4,634	1,552	516	1,302	4,634

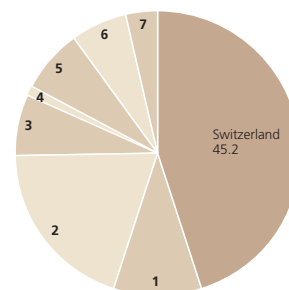
Switzerland Compared to Other Countries in 2017

	Eurozone (19)	Germany	France	Italy	Austria	UK	USA	Japan	China	India	Switzerland
Population, in million	338.5	82.7	64.8	60.6	8.8	66.1	325.9	126.7	1390.1	1316.9	8.5
Area in 1,000 km ²	2,759.1	357.0	549.1	301.3	83.9	243.6	9,833.5	377.9	9,597.0	3,287.3	41.2
Inhabitants per km ²	122.7	231.7	118.0	201.1	105.1	271.1	33.1	335.4	144.8	400.6	205.8
Labor force, in million ⁴²	160.7	43.3	29.7	25.9	4.5	33.4	160.3	67.2	806.7	521.9	5.2
Unemployment rate in % ⁴⁴	9.1	3.8	9.4	11.3	5.5	4.4	4.4	2.9	3.9	8.8	3.2⁴³
Gross domestic product, in billion USD ⁴⁴	12,607.5	3,684.8	2,583.6	1,937.9	416.8	2,624.5	19,390.6	4,872.1	12,014.6	2,611.0	678.6
Change in real terms 2016/2017 in %	2.3	2.5	1.8	1.5	2.9	1.8	2.3	1.7	6.9	6.7	1.1
Gross domestic product per capita, in USD	37,248	44,549	39,869	31,984	47,288	39,735	59,501	38,440	8,643	1,983	80,002
Consumer prices index change ⁴ in %	1.5	1.7	1.2	1.3	2.2	2.7	2.1	0.5	1.6	3.6	0.5
Industrial production ⁸	3.0	3.7	2.0	3.1	3.6	1.7	1.6	4.4	6.5	3.5	5.0
Retail sales in real terms	2.5	2.3	3.3	-0.4	0.7	2.1	2.2	1.4	8.8	n.a.	0.1
Hourly wages in industry	1.6	2.4	1.4	0.6	2.0	2.0	2.2	1.1	n.a.	n.a.	0.4³
Exported goods fob, in billion USD ³⁸	2,573.6	1,431.8	548.7	495.4	156.4	441.0	1,550.7	688.1	2,216.5	304.2	224.1
Change 2016/2017 in % ⁴⁴	9.3	8.6	8.3	9.3	9.7	8.2	6.5	8.5	11.4	13.2	4.8
Imported goods cif, in billion USD ³⁹	2,184.4	1,132.5	600.7	432.6	157.8	615.6	2,361.9	644.2	1,740.3	452.5	188.8
Change 2015/2016 in % ⁴⁴	12.6	10.8	12.0	11.0	10.9	4.2	7.0	10.5	16.0	20.3	7.1
Swiss imports (goods) from ... in billion USD ³⁰	119.7	53.2	15.0	18.3	7.9	6.2	12.9	3.6	13.2	1.5	-
Swiss exports (goods) to ... in billion USD ³⁰	98.7	41.8	13.8	13.8	6.7	11.5	34.3	7.4	11.6	1.7	-
Trade balance, in billion USD	389.3	299.4	-52.0	62.7	-1.4	-174.6	-811.2	44.0	476.1	-148.3	35.3
Balance on current account, in billion USD	442.4	296.6	-36.8	56.1	8.6	-106.7	-466.2	195.4	164.9	-51.2	66.6
Budget balance, as a % of GDP	-1.5	0.1	-2.9	-1.6	-1.4	-2.2	-3.7	-3.9	-2.7	-6.7	0.4
Government debt, as a % of GDP	91.3	65.9	98.8	131.7	83.9	87.9	107.5	250.9	49.3	65.6	29.7⁴⁵
Fiscal burden, as a % of GDP ^{3, 46}	46.2	37.6	45.3	42.9	42.7	33.2	26.0	33.8	28.4	21.0	27.8
VAT in % ⁴⁷	n.a. ⁴⁸	19.0	20.0	22.0	20.0	20.0	n.a. ⁴⁸	8.0	17.0	15.0 ⁴⁹	8.0
Monetary reserves, in billion USD ^{24, 50}	802.8	200.1	156.4	151.2	21.6	184.2	122.2	1264.3	3235.9	409.1	811.2
Dollar rate ⁵¹	0.8868	0.8868	0.8868	0.8868	0.8868	0.7765	1.0000	112.1500	6.7549	65.1134	0.9845
Euro rate ⁵²	1.0000	1.0000	1.0000	1.0000	1.0000	0.8764	1.1300	126.7100	7.6295	73.5358	1.1119
3-month interest rate ⁴ in %	-0.3	-0.3	-0.3	-0.3	-0.3	0.4	1.2	0.1	4.4	6.2	-0.7
Yield on 10-year government bonds ⁴	1.2	0.3	0.8	2.1	0.6	1.2	2.3	0.1	3.6	6.9	-0.1
Stock price index, change 2016/2017 ⁴	17.2	19.2	18.0	21.6	33.9	14.0	14.1	19.7	8.3	17.2	12.6
Value added in tourism, in billion USD	521.5	146.3	93.9	106.8	24.3	93.5	509.4	107.4	402.3	91.3	17.0
as a % of GDP	4.1	4.0	3.6	5.5	5.8	3.6	2.6	2.2	3.3	3.5	2.5

Notes / Sources: Unless otherwise indicated, data refer to 2017 and represent to some extent estimates or provisional information.

¹ 2013/2018 area statistics ² 31 December 2016 ³ 2016 ⁴ Annual average ⁵ Gross consumption ⁶ Municipal solid waste in Switzerland and the Principality of Liechtenstein ⁷ 2015 ⁸ Excluding the building and construction trade ⁹ May to October ¹⁰ 31 December 2017 ¹¹ 2004/2009 area statistics ¹² Permanent resident population at the end of the year ¹³ Percentage ratio of persons over 64 to persons in the 20–64 age range; permanent resident population ¹⁴ Without the communities ¹⁵ Current account/income statement 2017 ¹⁶ Total of cantons ¹⁷ Indebtedness according to the Harmonized Accounting Model for the Cantons and Communes (HAM2) ¹⁸ Weighted according to population ¹⁹ Federal, cantonal, municipal and church taxes on gross income of a married person without children residing in the cantonal capital ²⁰ Cantonal, municipal and church taxes on net worth of a married person without children residing in the cantonal capital ²¹ Effective rate in the cantonal capital, according to Hinny ²² 2018 ²³ Resource levelling, cost compensation and hardship relief ²⁴ End of year ²⁵ Due to clients on savings and deposit accounts, medium-term notes ²⁶ Number of permits for new apartments not yet in construction, end of 2017 ²⁷ 1 June 2017 ²⁸ End of September 2017 ²⁹ September 2017; cantonal average premiums for 2018 for compulsory health insurance (including accident cover) ³⁰ Excluding precious metals, precious and semiprecious stones, works of art or antiques ³¹ As of June 2013, savings deposits at PostFinance Ltd are included in the calculation of the money aggregates ³² Issue value ³³ Swiss All Share Index ³⁴ Representative group of banks with average maturities between 2 to 8 years ³⁵ Maturity 10 years ³⁶ Assets = Swiss assets or claims abroad; liabilities = foreign assets or claims in Switzerland ³⁷ Breakdown by ultimate beneficial owner ³⁸ fob = free on board ³⁹ cif = cost, insurance, freight ⁴⁰ Current account surplus: more exports than imports ⁴¹ Positive balance: Net capital export ⁴² Employed and unemployed ⁴³ Unemployment rate according to the State Secretariat for Economic Affairs (SECO) ⁴⁴ Nominal ⁴⁵ Debt ratio according to Maastricht criteria ⁴⁶ Taxes and receipts from social security ⁴⁷ Normal rate ⁴⁸ No value-added/sales tax at federal or EU level ⁴⁹ Ordinary maximum rate ⁵⁰ Official reserve assets (at approximate market values) ⁵¹ National currency units per USD (annual

Origin of Guests, Measured in Overnights 2017⁵³ in %



Number of hotel overnights: 37.4 million

average) ⁵² National currency units per euro (annual average) ⁵³ Hotels, spas or therapy centers ⁵⁴ Brazil, Russia, India, China ⁵⁵ Excluding India, Japan and China ⁵⁶ United States, Canada, Mexico